

## **OKLAHOMA CAMERA CLUB GIFT AND ENDOWMENT FUND**

The purpose of the Oklahoma Camera Club Gift and Endowment Fund is to provide a convenient means of receiving and administering gifts and bequests. The Fund shall be administered by the Treasurer. The Executive Board shall approve all deposits, disbursements, and investments for the Fund.

**As a Guide** - the principle amount shall be used for capital expenditures and the income for capital or operating expenditures.

### **Rules and Guideline**

1. Undesignated gifts of money, stocks, bonds, annuities, and other cash equivalents may be credited to the Fund.
2. Merchandise, property, and gifts with stipulations will usually not be credited to the Fund.
3. All gifts will be reported in the HypoCheck
4. The fund shall be established with the bequest of George Fiellin and funds already available from earlier gifts.

### **Operating Funds and Donations**

Contributions to the operating fund are an important supplement to dues, our primary income source. Contact the Club Treasurer for Club donation information.